

**SEAFRONT RESOURCES CORPORATION**

Minutes of the Organizational Meeting of the Board of Directors

May 19, 2017, 2:00 P.M.

Room 529 YIAS Level 5, Podium 4, RCBC Plaza Building

Ayala cor. Sen. Gil J. Puyat Avenues, Makati City

**PRESENT:**

Ms. Helen Y. Dee	–	Chairman
Ms. Milagros V. Reyes	–	President/Director
Mr. Perry Y. Uy	–	Treasurer/Director
Mr. Nicasio I. Alcantara	–	Independent Director
Atty. Ernestine Carmen Jo D. Villareal-Fernando	–	Independent Director
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Raul M. Leopando	–	New Director
Mr. Victor V. Benavides	–	New Director

**ALSO PRESENT:**

Mr. Porfirio S. De Guzman, Jr.		
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Arlan P. Profeta	–	Assistant Corporate Secretary

**I. Determination of Quorum/Call to Order**

The Chairman, Ms. Helen Y. Dee, requested Atty. Samuel V. Torres to record the minutes of the meeting. She then called the meeting to order, after determination of quorum, and upon ascertainment that all the members of the Board had been notified.

## II. Appointment of Corporate Officers

Upon motion duly made and seconded, the following Corporate Officers were appointed for the years 2017-2018:

Ms. Helen Y. Dee	–	Chairman
Ms. Milagros V. Reyes	–	President
Mr. Perry Y. Uy	–	Treasurer
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Arlan P. Profeta	–	Assistant Corporate Secretary

## III. Appointments of Chairperson and Members of Board Committees

The Board of Directors also constituted the following Board Committees and appointed the corresponding chairperson and members:

### **Nomination Committee**

Chairperson	–	Helen Y. Dee
Members	–	Medel T. Nera
	–	Nicasio I. Alcantara – Independent Director

### **Compensation, Remuneration, and Governance Committee**

Chairperson	–	Perry Y. Uy
Members	–	Helen Y. Dee
	–	Ernestine Carmen Jo D. Villareal-Fernando – Independent Director

### **Audit Committee**

Chairperson	–	Nicasio I. Alcantara – Independent Director
Members	–	Medel T. Nera
	–	Raul M. Leopando

### **Risk Management Committee**

Chairperson	–	Nicasio I. Alcantara – Independent Director
Members	–	Yvonne S. Yuchengco
		Perry Y. Uy

Moreover, the Board appointed the following persons to positions opposite their names:

- Atty. Samuel V. Torres – Chief Information Officer
- Atty. Arlan P. Profeta – Compliance Officer  
Alternate Information Officer

#### IV. Adjournment

There being no other matter to discuss, the meeting was adjourned.



ATTY. SAMUEL V. TORRES  
Corporate Secretary *ST*

**Minutes Read and Approved:**

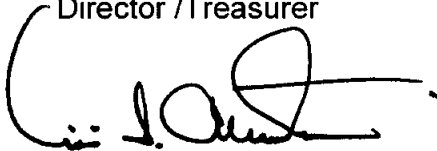
  
**HELEN Y. DEE**  
Chairman

  
**MILAGROS V. REYES**  
President/Director

  
**YVONNE S. YUCHENGGCO**  
Director

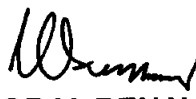
  
**PERRY X. UY**  
Director /Treasurer

  
**MEDÉL T. NERA**  
Director

  
**NICASIO I. ALCANTARA**  
Director

  
**RAUL M. LEOPANDO**  
Director

  
**ERNESTINE CARMEN JO D.  
VILLAREAL-FERNANDO**  
Director

  
**VICTOR V. BENAVIDEZ**  
Director