

**SEAFRONT RESOURCES CORPORATION
MINUTES OF THE AUDIT COMMITTEE MEETING**

May 19, 2017, 11:30 a.m.

Conference Room 1, 47th Floor, Yuchengco Tower, RCBC Plaza Building
6819 Cor. Sen. Gil J. Puyat and Ayala Avenues, Makati City

PRESENT:

Mr. Nicasio I. Alcantara	–	Chairman
Mr. Medel T. Nera	–	Member
Dr. Reynaldo B. Vea	–	Member

ALSO PRESENT:

Seafront Resources Corporation:

Ms. Milagros V. Reyes	–	President
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Arlan P. Profeta	–	Asst. Corporate Secretary
Ms. Carlota R. Viray		

House of Investments, Inc.:

Mr. Porfirio S. de Guzman, Jr.

I. Determination of Quorum/Call to Order

Mr. Nicasio I. Alcantara, called the meeting to order and declared the purpose for which the meeting was called for, open for deliberation.

II. Financial Report

A. Ratification of the First Quarter 2017 Financial Statements

Upon motion duly made and seconded, the Audit Committee approved the following resolution:

RESOLVED, that the Audit Committee of Seafront Resources Corporation (the "Corporation") hereby endorses to the Board of Directors the confirmation and ratification of the First Quarter 2017 Financial Report (SEC Form No. 17Q) earlier submitted to the Securities and Exchange Commission.

III. Adjournment

There being no other matter to discuss, the meeting was adjourned.


ATTY. SAMUEL V. TORRES
Corporate Secretary *ds*

MINUTES READ AND APPROVED:


NICASIO I. ALCANTARA
Chairman


MEDEL T. NERA
Member


REYNALDO B. VEA
Member