

SEAFRONT RESOURCES CORPORATION

Minutes of the Organizational Meeting of the Board of Directors

May 19, 2016, 2:00 P.M.

Conference Room 1, 47th Floor, Yuchengco Tower RCBC Plaza
6819 Cor. Sen. Gil J. Puyat and Ayala Avenues, Makati City

PRESENT:

| | | |
|--|---|----------------------|
| Ms. Helen Y. Dee | – | Chairman |
| Ms. Milagros V. Reyes | – | Director/President |
| Mr. Perry Y. Uy | – | Director/Treasurer |
| Mr. Nicasio I. Alcantara | – | Independent Director |
| Atty. Ernestine Carmen Jo D. Villareal-Fernando | – | Independent Director |
| Ms. Yvonne S. Yuchengco | – | Director |
| Dr. Reynaldo B. Vea | – | Director |
| Mr. Medel T. Nera | – | Director |
| Mr. Albert S. Yuchengco | – | Director |

ALSO PRESENT:

| | | |
|--------------------------------|---|-------------------------------|
| Mr. Porfirio S. De Guzman, Jr. | | |
| Atty. Samuel V. Torres | – | Corporate Secretary |
| Atty. Arlan P. Profeta | – | Assistant Corporate Secretary |
| Ms. Carlota R. Viray | – | Chief Financial Officer |

I. Determination of Quorum/Call to Order

The Chairman, Ms. Helen Y. Dee, requested Atty. Samuel V. Torres to record the minutes of the meeting. She then called the meeting to order, after determination of quorum, and upon ascertainment that all the members of the Board had been notified.



II. Appointment of Corporate Officers

Upon motion duly made and seconded, the following Corporate Officers were appointed for the years 2016-2017:

| | | |
|------------------------|---|-------------------------------|
| Ms. Helen Y. Dee | – | Chairman |
| Ms. Milagros V. Reyes | – | President |
| Mr. Perry Y. Uy | – | Treasurer |
| Atty. Samuel V. Torres | – | Corporate Secretary |
| Atty. Arlan P. Profeta | – | Assistant Corporate Secretary |

III. Appointments of Chairperson and Members of Board Committees

The Board of Directors also constituted the following Board Committees and appointed the corresponding chairperson and members:

Nomination Committee

| | | |
|-------------|---|---|
| Chairperson | – | Helen Y. Dee |
| Members | – | Medel T. Nera |
| | – | Nicasio I. Alcantara – Independent Director |

Compensation, Remuneration, and Governance Committee

| | | |
|-------------|---|--|
| Chairperson | – | Perry Y. Uy |
| Members | – | Helen Y. Dee |
| | – | Ernestine Carmen Jo D. Villareal-Fernando – Independent Director |

Audit Committee

| | | |
|-------------|---|---|
| Chairperson | – | Nicasio I. Alcantara – Independent Director |
| Members | – | Medel T. Nera |
| | – | Reynaldo B. Vea |

Risk Management Committee

| | | |
|-------------|---|---|
| Chairperson | – | Nicasio I. Alcantara – Independent Director |
| Members | – | Yvonne S. Yuchengco |
| | | Perry Y. Uy |





Moreover, the Board appointed the following persons to positions opposite their names:

Atty. Samuel V. Torres – Chief Information Officer
Compliance Officer

Atty. Arlan P. Profeta – Alternate Information Officer
Assistant Compliance Officer

IV. Adjournment

There being no other matter to discuss, the meeting was adjourned.


ATTY. SAMUEL V. TORRES
Corporate Secretary 

Minutes Read and Approved:


HELEN Y. DEE
Chairman


MILAGROS V. REYES
President/Director


YVONNE S. YUCHENGCO
Director


ALBERT S. YUCHENGCO
Director


MEDEL T. NERA
Director


PERRY Y. UY
Director /Treasurer


REYNALDO B. VEA
Director


**ERNESTINE CARMEN JO D.
VILLAREAL-FERNANDO**
Director


NICASIO I. ALCANTARA
Director

