

**SEAFRONT RESOURCES CORPORATION
MINUTES OF THE AUDIT COMMITTEE MEETING**

July 28, 2015, 11:30 a.m.

Conference Room 1, 47th Floor, Yuchengco Tower 1, RCBC Plaza Building
6819 Cor. Sen. Gil J. Puyat and Ayala Avenues, Makati City

PRESENT:

Mr. Nicasio I. Alcantara	–	Chairman
Dr. Reynaldo B. Vea	–	Member
Mr. Medel T. Nera	–	Member

ALSO PRESENT:

Seafront Resources Corporation:

Atty. Arlan P. Profeta	–	Asst. Corporate Secretary
Ms. Carlota R. Viray	–	Chief Financial Officer

House of Investments, Inc.:

Mr. Porfirio S. de Guzman, Jr.
Mr. Allan G. Galang
Ms. Maria Elisa Elviña – De Lara

I. Determination of Quorum/Call to Order

All the members being present, and there being a legal quorum, the Chairman, Mr. Nicasio I. Alcantara, called the meeting to order and declared the purpose for which the meeting was called for, open for deliberation.



II. Financial Report

A. Approval of the Second Quarter 2015 Financial Statements

The Chairman of the Audit Committee, Mr. Nicasio I. Alcantara, recommended the endorsement of the Second Quarter 2015 Financial Report (SEC Form No. 17-Q) to be submitted to the Securities and Exchange Commission for the approval of the Board. Upon motion duly made and seconded, the Audit Committee approved the same, as follows:

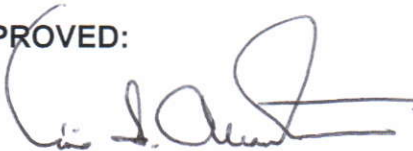
RESOLVED, that the Second Quarter 2015 Financial Report (SEC Form No. 17Q) for submission to the Securities and Exchange Commission be endorsed to the Board for approval.

III. Adjournment

There being no other matter to discuss, the meeting was adjourned.


ATTY. ARLAN P. PROFETA
Assistant Corporate Secretary

MINUTES READ AND APPROVED:



NICASIO I. ALCANTARA
Chairman


REYNALDO B. VEA
Member


MEDEL T. NERA
Member